City of Newburgh

Press Release

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<u>For immediate release</u> <u>September 18, 2012</u>

City of Newburgh Fall Property Sales



288 Grand Street

The City of Newburgh has launched a comprehensive plan for the disposition of more than 35 City-owned properties, which will be available either via live auction or sealed bid.

The live auction of approximately 30 properties will be on October 3, 2012 at 9 a.m., with the opportunity to bid "in person" only. Auction information is available online at www.NYSAuctions.com or on the City website, www.cityofnewburgh-ny.gov.

The sealed-bid properties are: 288 Grand Street, 296 Grand, 13/15 Chambers St., 29 Chambers St., 279 Liberty St. (with adjoining vacant lot at 146 Chambers St.), 162 Broadway, 55 Farrington St., and 16 Lutheran St.

Viewing of unoccupied properties will be on Friday, Oct 5 and Friday, Oct. 12 as scheduled below. City staff will be on-hand at each site to discuss the condition of the property and any known requirements including façade considerations for buildings located within the historic district.

1 p.m.: 288 Grand St.

2 p.m.: 13/15 & 29 Chambers St. 3 p.m.: 162 Broadway (storefront only)

The remaining sealed-bid properties are available for external inspection only.

Several of these properties, which include commercial and residential, were built in the late 1800s and feature unique architectural details. Pictures and descriptions, as well as information about the sealed bid process, can be found on the City website, www.cityofnewburgh-ny.gov. Bids are due October 17, 2012 by 4 p.m.

"This is a great opportunity to invest in real estate, especially in the current economic times," said City Manager Richard F. Herbek. "The City of Newburgh has tremendous

architecture, and we have seen many abandoned homes restored and returned to the neighborhood fabric. The sealed bid sales and live auction are excellent opportunities to get involved and reinvest in our neighborhoods."

The City of Newburgh offers incentive programs to individuals intending to rehabilitate historic or commercial properties.

For more information, visit the websites at the addresses above or call the Department of Planning & Development at (845) 569-9400.